



Inventory Management Best Practices & Improving
Work Processes



5 - 23 August 2024



Munich (Germany)

Inventory Management Best Practices & Improving Work Processes

course code: P9447 From: 5 - 23 August 2024 Venue: Munich (Germany) - course Fees: 6750 Euro

Program Overview

In this program you will learn about...

- Understand the Inventory Processes
- Understand the Good Practices
- Understand the Methodology to Improve the Inventory Processes
- Improve Customer Service (Internal External Customers of Inventory Department)
- Reduce Inventory Investment (cost)
- Increase Productivity
- Measure, Analyze and Improve Inventory Performance
- Provide participant practical implementation and operational knowledge of the Best Inventory Practices today
- Spot Inventory related problems and mis-reporting in businesses
- Use Modeling of Inventory System Changes before Change Implementation
- Conduct Logistics Analysis Audit.

Program Content

- The objective of the program is to empower the participant to understand inventory management functions and gain capability to make significant qualitative and quantitative improvements in his job and department by a thorough understanding of all aspects of Inventory Management and Improvement Methodologies.
- This program also covers Inventory Management related aspects of Best Business Practices, International Management Standards, E-Inventory, E-Procurement and Just-in-Time.
- On attending the program the participant will be competent to take leadership role in his department's Coordination and Improvement Teams.
- Program follows a Business Process Understanding and Improvement Approach.
- **Introduction**
- Organizations must have methods and procedures that offer flexibility to meet unusual and sometimes unreasonable demands on their resources - personnel, equipment and facilities.
- Inventory Management is the practice of planning, directing and controlling inventory so that it contributes to the businesses' profitability.
- On attending the program the participant will be well groomed in all aspects of Inventory management and should be competent to take leadership role in Improvement Teams, TQM or BPR implementation groups Program covers.

