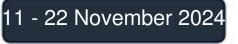






Estimating, Budgeting, Cost Control & Value Engineering







Barcelona (Spain)



# Estimating, Budgeting, Cost Control & Value Engineering

course code: P9427 From: 11 - 22 November 2024 Venue: Barcelona (Spain) - course Fees: 4500 Euro

# **Program Overview**

In this program you will learn about...

- This Program is Intended for any Professionals Preparing, Analyzing, Auditing or Approving Estimates. Proposals, Value Engineering Ideas, Claims or Budgets.
- The program will provide the participant with the essential methodologies and tools for effective estimating, budgeting, cost control and value engineering on his job.
- The program emphasises use of standardized methods, procedures, knowledgebase and checklists.

# **Program Content**

## (Subject to Customization by Program Director based on Participant Group) (Program Timings 8:30 AM to 2:30 PM) (Some Days 3:00 PM - 7:30 PM)

Day 1

- Registration
- Program Introduction
- Program Overview
- Estimating & Cost Control Problems

## Day 2

- Understanding the Estimating Problem
- Estimating vs. Guess Work
- Classification of Costs
- Bidding & Negotiation Issues
- Analyzing Production Costs

## Day 3

- Impact of Contract Conditions on Estimates
- Good Practices in Estimating (Quality Assurance)

## Day 4

- Defining Work Scope & Objectives: Physical, Documentation & Strategic
- Understanding Planning & Scheduling
- Impact of Planning Decisions on Costs
- Cost Escalation

Day 5

• Material Takeoff





- Standard Material Costs Data
- Work Method
- Productivity
- Labour Hours
- Labour Rates Data

Day 6

- Site Overheads
- Head Office Overheads
- Profit Allowance
- Contractor's Contingency AllowancesOwner/Client's Contingency Allowances
- Value Engineering
- Program Recommendations and Your Action Plan





